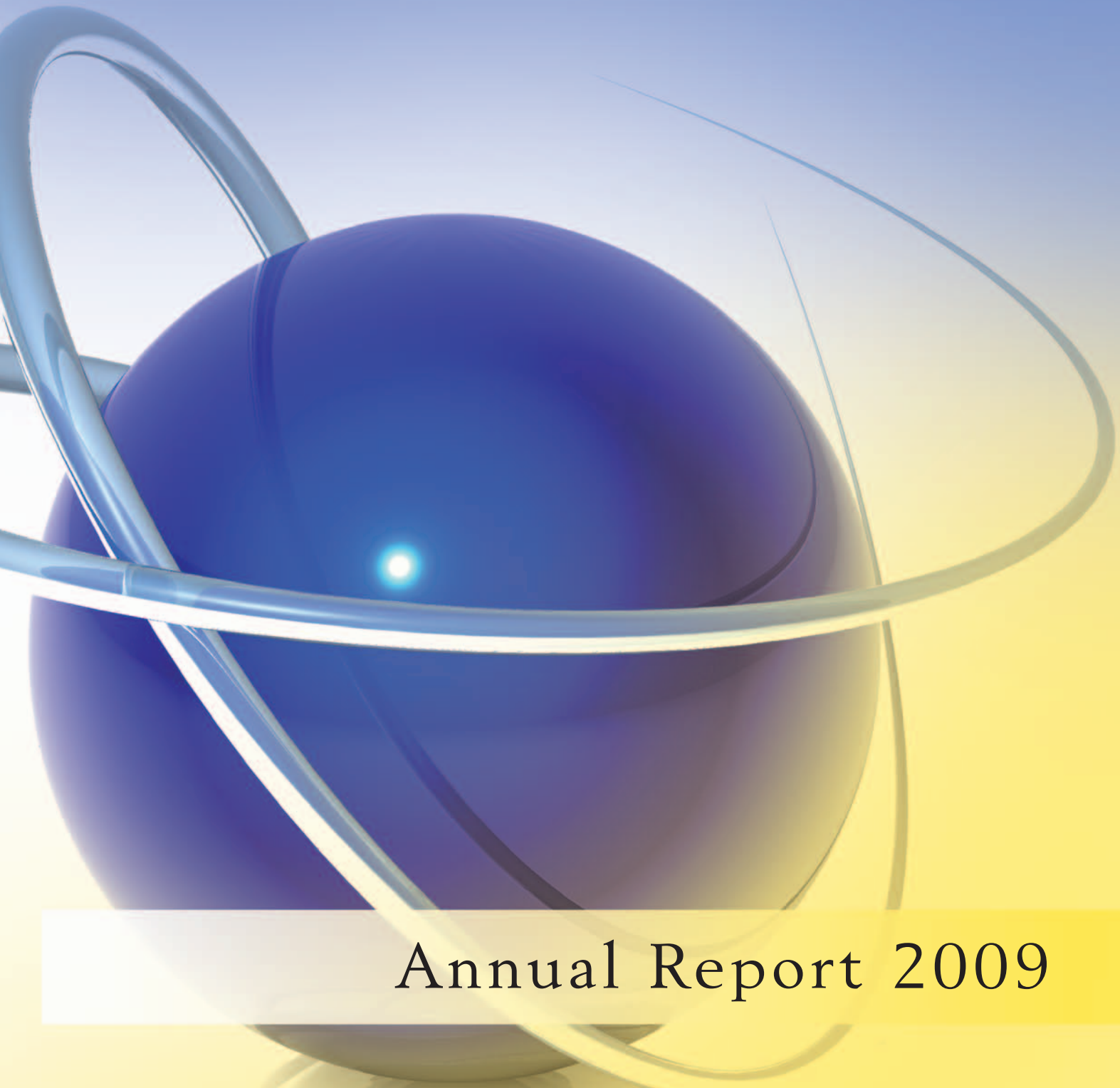


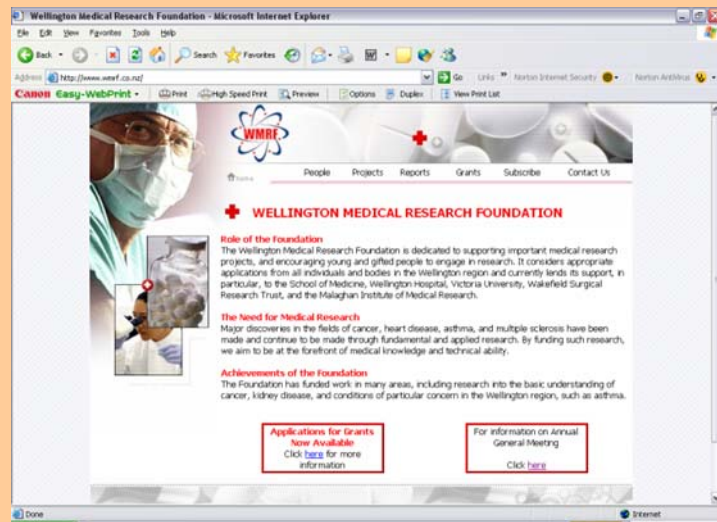


*Wellington
Medical Research
Foundation*



Annual Report 2009

New WMRF website for supporters and researchers.



To keep in touch with the Foundation go to:
www.wmrf.co.nz



WELLINGTON MEDICAL RESEARCH FOUNDATION INC.
ANNUAL REPORT 2009

Contents

Notice of Annual General Meeting	2
Annual General Meeting 2008 Minutes	3
Directory	4
President's Annual Report 2008-2009	5
Summary Financial Statements	6-9
Auditor's Report	10
Funds used by the Foundation	11
Project Grants	11-12
Summer Studentships	13
Travel Grant Recipients	13
Wellington Science and Technology Fair 2008	13
Members at 30 June 2009	14
Donations	14
Information about the Foundation	15

Mission Statement

To foster the strength and excellence of health research in the Wellington region and to advance the quality of health care by seeking and applying bequests and donations.

Investing in the Community's health since 1960

ISSN 0511-4497



Notice of Annual General Meeting

Notice is given that the forty-ninth Annual General Meeting of the Foundation will be held on Wednesday, 11 November 2009 at 5.30 pm in the Small Lecture Theatre, Level D, University of Otago, 23 Mein Street, Newtown, Wellington.

Members and others interested in the work of the Foundation are invited to attend.

Business

- 1 To receive, consider and adopt the Annual Report of the Foundation
- 2 To receive, consider and adopt the Financial Statements for the year ended 30 June 2009
- 3 To elect up to fifteen of the members of the Council
- 4 To elect the President
- 5 To appoint Auditors:
Note: PricewaterhouseCoopers have kindly signified their willingness to continue as Auditors
- 6 General

K R Macdonald

Secretary

PO Box 51 211
Tawa
WELLINGTON 5249

Phone: (04) 232 5475

Fax: (04) 232 5494

Email: info@wmrf.co.nz



Annual General Meeting 2008

Minutes of the Forty–eighth Annual General Meeting of the Wellington Medical Research Foundation held in the Conference Room National Library of New Zealand, Wellington, Wednesday, 12 November 2008 at 5.30 pm.

Present:

Mr. I R Small (Chairman), 20 members and guests.

Apologies:

Professor R. Beasley, Professor P. Crampton, Professor B. Delahunt, Mr. P.C. Dukes, Dr P.E. Holst, Mr. G Malaghan, Dr. F Ronchese, Mr. C.L Tucker.

Minutes:

The Minutes of the 47th Annual General Meeting held on 14 November 2007 were adopted.

Annual Report:

The Chairman, in moving the adoption of the Annual Report for the year ended 30 June 2008, referred to the 18 new grants made during the year , totaling \$242,591 and the overall total of \$380,504 including Studentships Fellowships and Travel Grants. He referred members to the editorial by Professor Delahunt in the 2008 Research Review and his comments about the dramatic changes over recent years in the funding environment for Biomedical research. The editorial pointed out that the steady decline in funding for biomedical research is already having a serious effect on staffing levels. In the current environment, the support offered by the Foundation is vital in ensuring the ongoing development of biomedical research in the Wellington region. Mr. Small also referred to the financial position of the Foundation and warned that the Foundation would find it difficult to earn the same level of income in the current year as it had in recent years.

Finally Mr. Small thanked all members of the Committees and the Board of Management for their contribution during the past year.

The Annual Report for the 2007/2008 year was duly adopted.

Financial Statements:

The Treasurer Mr K R Macdonald, in moving the adoption of the Financial Statements indicated that there was an operating surplus of \$60,774 after charging the cost of all Research Grants approved during the year. He referred to the Funds Summary

in Note 2 to the Financial Statements, and noted that grants had been made from all the principal funds available to the Foundation.

The Financial Statements for the 2007/2008 year were duly adopted.

Election of Council Members:

The following Council Members were declared elected under Rule 7(c);

Mr. P Barker	Dr. J H Miller
Ms. L Blake	Prof T V O'Donnell
Dr. P M Ellis	Ms. G Phipps
Mr. T W Hall	Mr. P W Schumacher
Prof G Le Gros	Mr. I R Small
Prof A W Mann	

Election of President:

It was noted that the sole nominee for the Presidency was Mr. I R Small, who was therefore duly re-elected.

Appointment of Auditors:

Pricewaterhouse Coopers, having signified their willingness to continue in office, were re-appointed as Auditors.

General Business:

Professor G. Le Gros thanked the Foundation for the support it had extended during the year to researches at the Malaghan Institute of Medical Research.

There being no further business the Chairman closed the meeting at 5:50pm.

Confirmed:

Dated:



Directory 2009

Council

President of the Foundation and Chairman of Council

Mr I R Small

Members Ex Officio

Ms K Prendergast, *Mayor of Wellington*

Prof P Crampton, *Dean of the Wellington School of Medicine*

Appointed Members

Prof A C Dowell, *Royal New Zealand College of General Practitioners*

Mr P C Dukes, *Royal New Zealand College of Obstetricians and Gynaecologists*

Prof R Beasley, *Royal Australasian College of Physicians*

Dr T W Jordan, *Victoria University of Wellington*

Mr R Stubbs, *Royal Australasian College of Surgeons*

Dr C A Teague, *Royal College of Pathologists of Australasia*

Elected Members

Mr P Barker

Ms L Blake

Dr P M Ellis

Mr T W Hall

Professor G Le Gros

Professor A W Mann

Dr J H Miller

Prof T V O'Donnell

Ms G Phipps

Mr P W Schumacher

Mr I R Small

Board of Management

Mr I R Small (Chair)

Mr P Barker

Professor B Delahunt

Mr T W Hall

Professor A W Mann

Professor P Crampton

Professor J.N Nacey

Professor T V O'Donnell

Ms G Phipps

Mr P W Schumacher

Communications Committee

Mr P W Schumacher (Chair)

Mr T W Hall

Investment Committee

Mr T Hall (Chair)

Mr P Barker

Prof A W Mann

Mr P W Schumacher

Mr I R Small

Research Advisory Committee

Professor B Delahunt (Chair)

Dr D. Ackerley

Professor C D Burgess

Dr D Slaney

Dr D C Galletly

Professor G Le Gros

Dr T W Jordan

Dr. J. Krebs

Associate Professor J H Miller

Secretary/Treasurer

Mr K R Macdonald

Auditors

PricewaterhouseCoopers

Solicitor

Mr D F Gault

Presidents Annual Report 2008—2009

I am pleased to present the 49th Annual Report of the Foundation.



Research Grants

The Foundation made 24 new grants in the year under review. This brought to 53 the number of grants under management during the year. 22 of those were paid in full by year end, with the remaining 31 still under management at balance date.

Because the Malaghan Fellowship was unable to be taken up by the recipient until July 2009, the amount appropriated for grants was less than in recent years. Nevertheless the Foundation was able to make available \$260,000 for research grants and when the Summer Studentships and Travel Grants are added, the amount granted in assistance to researchers in the year totalled \$326,000.

The pressure for grant funds amongst researchers generally means that the work of the Foundation continues to be of importance, especially in getting young people started in research work.

It is pleasing to note that significant new money for health research was announced in the 2009 budget and in the most recent grant round conducted by the Health Research Council, several people who have been regular recipients of grants from the Foundation were awarded major research contracts by the HRC. Travel Grants continue to be keenly sought and 9 were awarded in the past year.

Malaghan Fellowship

The selection of the Malaghan Fellow this year proved a difficult choice between two excellent candidates. The Fellowship was awarded to Dr. Joanne Kirman, a group leader at the Malaghan Institute. The project she will undertake during the next three years has the potential to greatly enhance our understanding of factors required for lasting immunity to tuberculosis infection.

Membership

Only 1 member took advantage of the recent change whereby a once only payment of \$500 secures Life Membership. I again encourage members to consider supporting this option.

It is with sadness that we record the death of two Honorary Life Members whose contribution to the Foundation over many years was noteworthy; Dr. Ian Prior and Mrs. Peg Hutchinson. The Foundation has benefitted markedly, but in quite different ways from their contributions and we record sincere appreciation of their efforts.

Governance

In recent years it has become apparent that the governance structure for the Foundation, as stipulated in the Rules, is outdated. An organisation the size of the Foundation can be governed by a reasonably small Board. The original structure established many years ago involved a Council of more than 20 members some of whom represented specialist colleges. This structure is no longer appropriate and by general agreement the role of the Council has been reduced in recent years.

It has now been agreed that responsibility for the governance of the Foundation should rest with a Board of Management appointed by the members in general meeting. The necessary rule changes will be submitted during the next year.

Financial

The financial result was again satisfactory, with an overall surplus of \$60,343 after charging all the grants against the operating surplus of \$321,729.

Dividend and interest income held up well despite difficult market conditions. The market value of the investments fell significantly but there have been strong gains in market values since balance date.

Acknowledgments

The Foundation acknowledges with thanks

- Professor Brett Delahunt for again editing the Research Review and chairing the Research Advisory Committee.
- Dr. A. La Flamme and Dr. D. Lamb for acting as alternates at the Research Advisory Committee.
- The work of the Research Advisory Committee in evaluating grant applications.
- Professor T.V. O'Donnell and Professor P. Crampton for evaluating travel grant applications.
- The work of the Investment Committee, chaired by Mr. Terry Hall.
- The many members who made donations during the year.
- Our Auditors Pricewaterhouse Coopers for their services and the use of their meeting facilities.
- Mr. Peter Barker and Mr. David Gault for their assistance with legal matters.

I wish to personally acknowledge the dedication of my fellow Board members and our competent Secretary. Their efforts during the year have been much appreciated.

Ian R Small

President



The Wellington Medical Research Foundation Incorporated

Summary Financial Statements

For the year ended 30 June 2009

The summary financial statements have been extracted from the full financial statements authorised for issue on

The summary financial statements cannot be expected to provide a complete understanding as provided by the full financial statements of the financial performance and financial position of the Foundation.

The full financial statements have been audited and an unqualified audit opinion was expressed by the auditors on

For a copy of the full financial statements, please contact the Secretary at PO Box 51 211, Tawa, Wellington.

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2009

	2009 \$	2008 \$
Operating Revenue	385,934	475,117
Less: Operating expenses	(64,205)	(58,743)
Operating surplus before Research Grants	321,729	416,374
Less: Research Grants	(266,386)	(355,600)
NET OPERATING SURPLUS/(DEFICIT)	55,343	60,774
Bequests received	5,000	-
FUNDS AT BEGINNING OF THE YEAR	<u>4,210,038</u>	<u>4,149,264</u>
FUNDS AT END OF THE YEAR	<u>4,270,381</u>	<u>4,210,038</u>



STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2009

	Note	2009 \$	2008 \$
FUNDS		<u>4,270,381</u>	<u>4,210,038</u>
<i>Represented by:</i>			
CURRENT ASSETS		83,023	120,500
Add: NON-CURRENT ASSETS			
Investments		<u>4,433,420</u>	<u>4,391,664</u>
		4,516,443	4,512,164
Less: CURRENT LIABILITIES		(246,062)	(302,126)
NET ASSETS		<u>4,270,381</u>	<u>4,210,038</u>

The Council of the Wellington Medical Research Foundation Incorporated authorised these financial statements for issue on *29th September 2009*.

W Small

President

K R McCosgra

Secretary/Treasurer

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

1. Investments

Market values of investments at balance date are as follows:

	2009	2008
	\$	\$
Notes and bonds	2,716,020	2,902,374
Shares	<u>2,172,150</u>	<u>2,811,242</u>
	<u>4,888,170</u>	<u>5,713,616</u>

2. Funds

	Balance 30 June 2008	Bequests and Grants	Operating surplus before research grants	Research Grants Approved	Research grants written back	Balance 30 June 2009
	\$	\$	\$	\$	\$	\$
Funds available for distribution:						
General Fund	11,373	5,000	869	(200)	2,850	19,893
Malaghan Haematology Fund	246,656	-	118,791	(72,296)	6,010	299,161
Sir Clifford Plimmer Research Fund	4,283	-	327	-		4,610
Sir Fred & Lady Bowerbank Fund	462,531	-	35,346	(78,088)	33,377	453,167
Gwyn & Kelvin Day Charitable Trust Fund	74	-	6	-		80
Diabetes Wellington Inc. Research Fund	390,963	-	29,877	(36,989)	16,437	400,288
The Leura Trask Trust Kidney Research Fund	33,312	-	2,546	-		35,857
Sarah Mulholland Fund	1,753,038	-	133,966	(138,455)	978	1,749,517
Funds not available for distribution:						
The Leonard Malaghan Medical Research Endowment Fund	1,307,808	-				1,307,808
	<u>4,210,038</u>	<u>5,000</u>	<u>321,728</u>	<u>(326,038)</u>	<u>59,652</u>	<u>4,270,381</u>

3. Commitments

The Foundation has a commitment at balance date of \$7,979 (2008: \$23,734) for the funding of a technician at the Wellington School of Medicine Biomedical Unit. This is a commitment to December 2009 and is linked to continuing research into diseases of the blood.

The Foundation also has a commitment at balance date of \$375,479 (2008: \$6,541) for a Malaghan Research Fellow. This is a commitment to 31 July 2012 and is linked to continuing research into tuberculosis.



Auditors' Report to the Members of
Wellington Medical Research Foundation Incorporated

We have audited the summary financial statements of the Foundation for the year ended 30 June 2009 on pages 1 to 3.

Council responsibilities

The Foundation's Council is responsible for the preparation and presentation of the summary financial statements in accordance with generally accepted accounting practice in New Zealand.

Auditors' responsibilities

We are responsible for expressing to you an independent opinion on the summary financial statements presented by the Council.

Basis of opinion

Our audit was conducted in accordance with New Zealand Auditing Standards and involved carrying out procedures to ensure the summary financial statements are consistent with the full financial statements on which the summary financial statements are based. We also evaluated the overall adequacy of the presentation of information in the summary financial statements against the requirements of FRS 43: *Summary Financial Statements*.

We have no relationship with or interests in the Foundation other than in our capacity as auditors and assisting with the preparation of financial statements.

Unqualified opinion

In our opinion:

- (a) the amounts set out in the summary financial statements have been correctly extracted from the full financial statements of the Foundation and are consistent in all material respects with the full financial statements, upon which we expressed an unqualified audit opinion in our report to the members dated 29 September 2009; and
- (b) the information reported in the summary financial statements complies with FRS-43: *Summary Financial Statements*.

We completed our work for the purposes of this report on 29 September 2009 and our unqualified opinion is expressed as at that date.



Chartered Accountants
Napier

Funds used by the Foundation for Research Grants

Sir Fred & Lady Bowerbank Fund:

Grants from this fund are made for research in cardiovascular diseases. There is no limit on the use of capital and income.

Day Cancer Fund:

Grants from this fund are made for research in cancer. There is no limit on the use of capital or income.

Diabetes Wellington Research Fund:

The money in this fund was made available to the Foundation from a bequest made to Diabetes Wellington Inc. The fund is used for research into diabetic disease. The amount allocated to research in any financial year must not exceed 20% of the original balance of the fund.

General Fund:

The capital of the fund and its income may be used for any type of medical research.

Leonard Malaghan Medical Research Trust:

This trust was created by Leonard Malaghan in 1966 and was later supplemented by a grant from Mrs Malaghan. Income from the trust is credited to the Malaghan Haematology Fund. The income from this latter fund may be used for the purposes of the Foundation with preference to research in diseases of the blood.

Sarah Mulholland Fund:

The fund arose from a bequest from Sarah Mulholland. It is used for the general purposes of the Foundation.

Sir Clifford Plimmer Fund:

There is no limit on the use of capital or income, nor on the types of research which can be supported.

Leura Trask Trust Kidney Research Fund:

This fund was established from grants made by the Leura Trask Trust. A kidney research Fellowship was established in 2004. Grants are made for work in the field of renal diseases.

Project Grants 2009

The following projects were approved for funding in May 2009 and will be reported on in subsequent Annual Reports of the Foundation.

Mike Berridge

Malaghan Institute of Medical Research

Investigating immunotherapy targeted at tumour stem cells within brain tumours.

This grant will facilitate the purchase of stereotaxic equipment to inject tumour cells. This in turn will enable the researchers to model immunotherapy of brain tumours and leukaemias with CNS involvement.

Vinko Besic

The Wakefield Biomedical Research Unit

A study of hepatic insulin receptor signalling using si RNA-based gene silencing.

The information expected to come from this series of experiments will advance knowledge concerning the defects in hepatic insulin signalling which may be associated with the type 2 diabetes mellitus.

Alan Clark

Victoria University of Wellington

Kinetic and fluorometric studies on mechanisms of inhibition of human prostaglandin D synthase.

Prostaglandins (PG) are a family of structurally related eicosanoids that have regulatory roles in both normal physiological and pathological contexts. The outcomes of this work are expected to provide a substantial platform from which structure-based drug design initiatives can be developed.

Joyce Colussi-Mas

Victoria University of Wellington

Use of in vivo microdialysis to measure neurochemical consequences of MDMA self-administration.

The aim of this research is to determine neurochemical correlates of drug self-administration. The information will ultimately lead to a greater understanding of the neurochemistry of compulsive drug use and will help to inform effective therapeutic interventions.



Sally Eyers

University of Otago, Wellington

Effect of regular paracetamol on asthma control in mild to moderate asthma.

The aims of this study are to determine whether the regular use of paracetamol in subjects with mild to moderate asthma leads to an increase in asthma severity, and to determine whether the regular use of paracetamol influences the key physiological, clinical and immunological characteristics of asthma.

Chandra Kirana

The Wakefield Biomedical Research Unit

Protein Biomarkers for Predicting Colorectal Cancer Spread.

This project aims to identify biomarkers which can stratify CRC patients according to their risk of subsequent spread.

Bronwyn Kivell

Victoria University of Wellington

Investigating Novel Compounds to Treat Addiction

The long term goal of this study is to identify the cellular mechanism by which novel and traditional components modulate the function of the dopamine transporter. Benefits may also include the development of therapeutic drugs to treat addiction.

Jeremy Krebs

Diabetes Research Centre, Wellington Hospital

The effects of caffeine and coffee on glucose tolerance and insulin sensitivity in healthy and diabetic subjects.

The objective of this study is to determine the effect of a single dose of caffeine versus placebo, and caffeinated coffee versus decaffeinated coffee, on insulin sensitivity and glucose tolerance in men and women with and without type 2 diabetes.

Jason Low

Victoria University Wellington

Can children with autism use inner speech to support working memory?

The results of this study will provide an accurate picture of the interface between language and executive functioning amongst children with autism. Information from the study will aid in the design of more targeted and effective cognitive interventions for the population at a clinical and grassroots level.

Trols Petersen

Malaghan Institute of Medical Research

Characterisation of cross-presenting langerin-positive dendritic cells in the spleen

The potential significance of this project is that because of the range of the functions attributed to dendritic cells as a whole, it is important to establish whether all effector functions are carried out by the same DCs or whether different functions are carried out by different subsets. It then becomes possible to specifically target and manipulate individual DC subsets clinically in a range of diseases.

Lynette Sadleir

University of Otago, Wellington

Genetics of Epilepsy

The objectives of this study are to describe the clinical and genetic features of epilepsies in families with many affected individuals. Finding new epilepsy syndromes and the genes responsible for these will allow more accurate diagnosis and prognosis, and lead to novel improved therapies.

Penelope Truman

Institute of Environmental Science and Research Ltd.

Tobacco smoke as an addictive substance – more than just the devil we know.

This study will assist in the overall objective of developing improved pharmacological aids to smoking cessation and thus in helping people to quit smoking.

Shieak Tzeng

University of Otago, Wellington

Baroreflex Sensitivity in Heart Failure

The objective of this project is to determine whether breathing frequency modulates baroreflex sensitivity in healthy subjects and patients with congestive heart failure.

Ellen Woodcock

University of Otago, Wellington

Characteristics of Ventricular Fibrillation in an isolated perfused rabbit heart

Sudden cardiac death due to ventricular fibrillation is a leading cause of mortality in western countries. This project will establish and validate an isolated perfused heart model in which ventricular fibrillation can be induced and studied.

Summer Studentships

Six studentships were awarded in 2009, each recipient receiving \$4,000. They enable senior medical students to gain research experience and training over a three month appointment. The projects we supported were:

1. Effect of high uric acid on MSU – induced superoxide production by human neutrophils.

Neal Kerr, supervised by Dr Jacquie Harper.

2. Opportunities for AOD advice in the GP consultation.

Laura Chen, supervised by Helen Moriarty.

3. Do emergency doctors calculate a risk score before requesting D-dimer assays in patients with possible thromboembolic disease?

Chani Van Dalen, supervised by Dr Andy Swain.

4. Health professional perceptions about their own teamwork in relation to the management of patients with chronic conditions.

Chris Badenhorst, supervised by Sue Pullon.

5. Evaluation of the generation of re-usable learning material (RLMs) and a method of displaying the RLMs

Sarah Lucas, supervised by Associate Professor Duncan Galletly.

6. Is the clinician a barrier to ICD referral in New Zealand?

Ben McHale, supervised by Drs Peter Larsen and Scott Harding.

Travel Grant Recipients

1. Bhagyshree Manivannan, Victoria University of Wellington.

Attendance at Annual Meeting of the American Society of Tropical Medicine and Hygiene, New Orleans, USA. December 2008.

2. Lisa Goldsack, Malaghan Institute of Medicine Research.

Attendance at the Keystone Symposia on Immunological Memory and Host Defence, Keystone, Colorado, USA. February 2009.

3. Peter Sin, University of Otago, Wellington.

Attendance at the New Zealand Medical Sciences Congress, Queenstown, NZ. November 2008.

4. Janine Copp, Victoria University of Wellington.

Attendance at a Conference on Protein Design and Evolution for Biocatalysis, Spain. October 2008.

5. Claire Horvat, Victoria University of Wellington.

Attendance at Enzyme Engineering Conference, Netherlands. September 2009.

6. Shahista Nisa, Victoria University of Wellington.

Attendance at meeting of the American Society of Microbiology, Philadelphia, USA. May 2009.

7. Dianne Sika-Paotonu, Malaghan Institute of Medicine Research.

Attendance at the Keystone Immunology Conference, Banff, Canada. April 2009.

8. Bridget Stocker, Malaghan Institute of Medicine Research.

Attendance at Eurocarbs 2009, Austria. July 2009.

9. Shieak Tzeng, University of Otago, Wellington.

Attendance at 6th Congress of the International Society of Autonomic Neuroscience, Sydney, Australia. September 2009.

Niwa Wellington Science and Technology Fair 2008

Winners of WMRF Prizes:

1. Ben Brough, Year 8 student Hutt Intermediate Boys School with an exhibit "Raging Music - Roaring Science".

2. Thomasine Abrahims, Year 8 student South Wellington Intermediate with an exhibit "Not Getting The Results You Want in your Tests? Will Cornflakes Help".

3. Nika Thomson, Year 11 Student Sacred Heart College, Lower Hutt with an exhibit "What Hypo Treatment is Best for Type 1 Diabetes".



Members as at 30 June 2009

Honorary Life Members:

Dr J Mattingly
Professor T V O'Donnell
Sir Roderick Weir

Life Members:

Mr & Mrs J G E Benton
Ms E M Blake
Mr H R Cummins
Dr P M Ellis
Mr J R Faulls
Miss M A Gardner
Mr E K Huffam
Mr B E Johnson
Mrs F P Taylor
Dr C A Teague
Sir Ron & Lady Trotter
Mrs P Voss
Egley Properties Ltd

Corporate Members:

W M Bamford & Co Ltd
Boulcott Clinic Ltd
Aotea Pathology
Order of Lazarus

Subscribing Members:

Dr D Ackerley
Dr A B Arthur
Mr P Barker
Dr P Boy
Dr M Berridge
Dr R T Bush
Mr C J Calcinai
Mr D H Catley
Ms J M Cheetham
Mr P Clarke
Dr J Crane
Prof B Delahunt
Mr P C Dukes
Dr D Elder
Prof R J Ferrier
Mr D F Gault
Mr & Mrs C Gibbs

Mr N E Gray
Mrs R C Grove
Mr & Mrs T W Hall
Dr D Hingston
Dr P E Holst
K Jones & D Long
Dr J Kirman
Dr A La Flamme
Mr E C T Landall
Prof G Le Gros
Mr K R Macdonald
Dr T J B Maling
Prof A W Mann
Mr N F Manthel
Mr R H Matthew
Prof J E A McIntosh
Dr J H Miller
Dr A W Mitchell
Miss M Mitchell
Dr R O'Toole
Mr C Parkin
Dr N Pearce
Dr E I F Pearce
Mr R W Pharaoh
Ms G Phipps
Dr F Ronchese
Mr P W Saunders
Mr R Siebers
Dr C H Sissons
Dr D Slaney
Mr I R Small
Dr R B Smith
Dr N H Stace
Mr R Stallworthy
Mr R S Stubbs
Dr B L J Treadwell
Mr C L Tucker
R J & J K Webster
Mr D H Wale
Dr J Wyeth
Mr W C Young
Dr D Zame

Donations 2009

The Foundation acknowledges with thanks donations made during the last financial year by the following.

Dr A B Arthur
Dr M V Berridge
Ms L Blake
Dr R T Bush
Mr C J Calcinai
Mr P Clarke
Prof B Delahunt
Mr P C Dukes
Dr D Elder
Mr D F Gault
Mr & Mrs C Gibbs
Mr N E Gray
Mr T W Hall
The Hirsh Family
Dr P E Holst
K Jones & D Long
Mr E C T Landall
Prof G Le Gros
Mr K R Macdonald
Prof A W Mann
Mr N F Manthel
Mr R H Matthew
Prof J E A McIntosh
Dr J H Miller
Dr A W Mitchell
Dr E I F Pearce
Mr R W Pharaoh
Dr F Rochese
Mr P W Saunders
Mr I R Small
Dr R B Smith
Dr N H Stace
Mr R Stallworthy
Mr R S Stubbs
Dr B L J Treadwell
Mr C L Tucker
Mr D H Wale
R J & J K Webster
Dr J Wyeth
Mr W C Young
Mr D Zame



Information about the Foundation

Subscriptions:

Ordinary members — \$22 per annum
Corporate members — \$275 per annum
Life Membership — \$500 once only payment

Taxation:

The Foundation is an approved body for Income Tax purposes. The position in respect of donations and subscriptions is as follows:

Companies

A company making cash donations, or paying a membership subscription to any one donee may treat the amount as a deductible item for tax purposes up to a limit of \$4,000 or 1% of the company's assessable income (whichever is the greater.)

Medical Practitioners

Annual Subscriptions —claim as a deduction

Donations can be claimed as a rebate for individual taxpayers.

Individual Taxpayers

(including full-time salaried doctors):

All taxpayers are entitled to a rebate on donations in excess of \$5. From 1 April 2008 taxpayers are able to claim a 33.33% tax rebate on all donations up to their annual net income.

Gift Duty

No gift duty is payable by an individual on gifts to the Foundation.

How you may help the Foundation

The Wellington Medical Research Foundation Incorporated is a voluntary association whose membership is open to firms and corporations and to persons in all walks of life. To carry out its mission of fostering medical research it seeks support by membership subscriptions, donations or benefactions under will.

The Foundation is recognised as holding its property in a charitable trust within the meaning of the Estate and Gift Duties Act 1968 and the Stamp and Cheque Duties Act 1917. This means that any outright gift to the Foundation actually made during the donor's life-time is exempt from gift duty.

For income tax purposes the membership subscription, as well as a donation to the Foundation is, within the stipulated limits, allowable as a "rebate" against tax assessed. Moreover the Foundation is an approved body under Section DB 32 of the Income Tax Act 2004. The Foundation is therefore one of the bodies to whom a donation for research made by a company may, within specific limits, be allowed as a deduction in calculating the company's assessable income. You may wish to have your contribution take the form of a legacy or bequest in which case you will no doubt obtain proper advice.

Form of Bequest

A suitable clause in a will to provide for a bequest would be on the following lines:

"I give and bequeath (free of all duty) to the Wellington Medical Research Foundation (Inc) The sum of \$..... (or description of other property or assets) for research purposes that may relate to a diverse range of health problems including cancer and heart disease, AND I DECLARE that the receipt of the Secretary or other proper officer thereof shall be a full and sufficient discharge to my Trustee for the said Legacy nor shall my Trustee be bound to see the application thereof.

Flower Fund Donations

On the occasion of bereavement, you may be invited and may wish to make a donation to the Foundation to mark your sympathy and regard. On being informed of the name of the deceased and the name and address of the bereaved (and relationship to the deceased) the Secretary of the Foundation will send a message of condolence, at the same time advising that a donation is made to the Foundation. Donors will receive personal acknowledgment.

MEMBERSHIP

A form for membership applications or donations is included with this report.

If you require further information on any point or a form for application for membership, please write to:

The Secretary
Wellington Medical Research Foundation
PO Box 51211
Tawa
WELLINGTON 5249

Phone: (04) 232 5475

Fax: (04) 232 5494

Email: info@wmrf.co.nz

Website: www.wmrf.co.nz



